

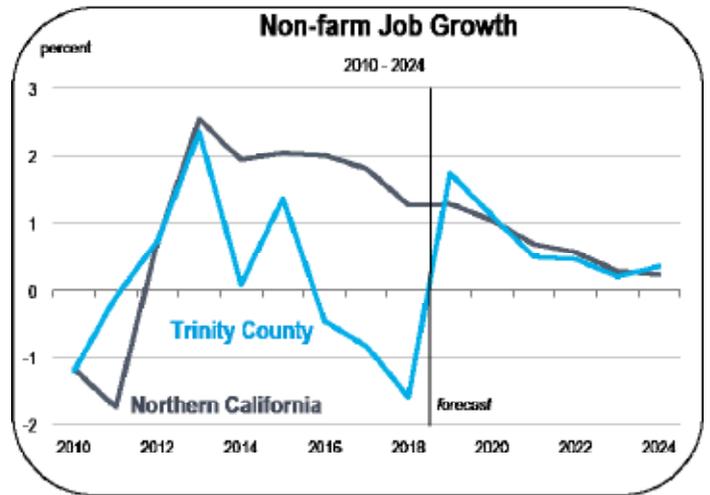
Trinity County Economic Forecast

Forecast Summary

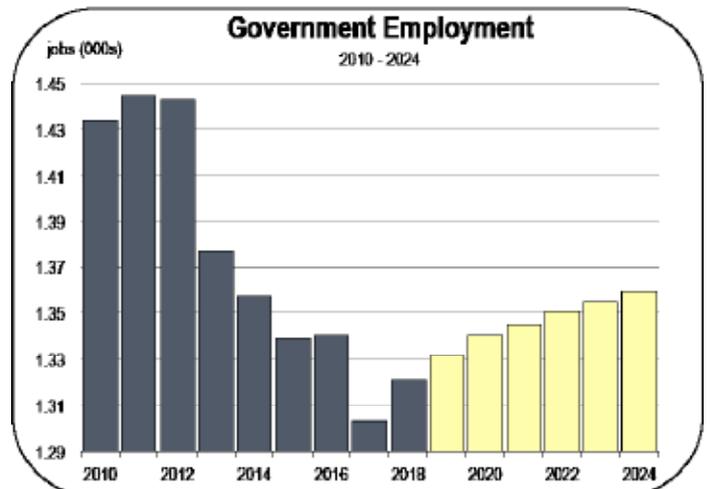
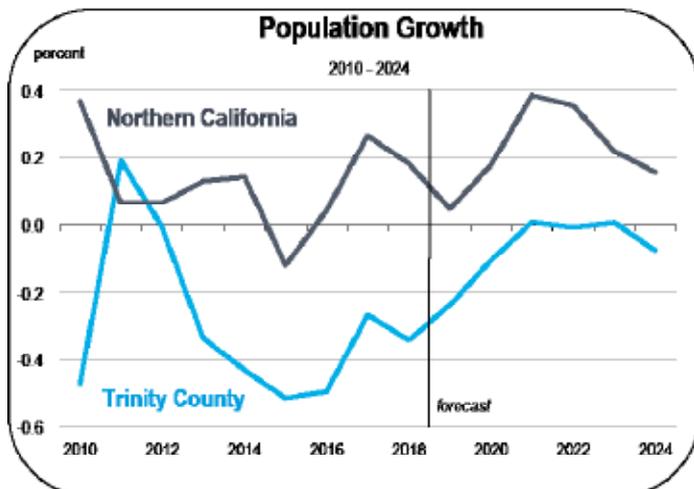
- Approximately 50 jobs are expected to be created in Trinity County in 2019.
- Job creation will decelerate, and through 2024 an average of 20 new jobs per year is expected.
- The largest gains will be in agriculture, retail, healthcare, and government. Together, these industries will account for 82 percent of net job creation between 2018 and 2024.
- The unemployment rate averaged 5.7 percent in 2018, the lowest rate on record by a wide margin.
- The unemployment rate is near its lowest sustainable level and will begin to rise during the 2018–2024 forecast period.
- The Trinity County population is declining and will continue to do so in 2019 and 2020.

Government Employment

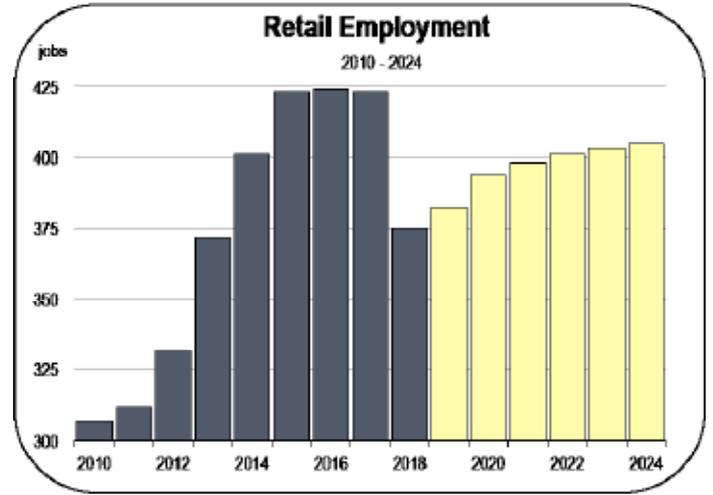
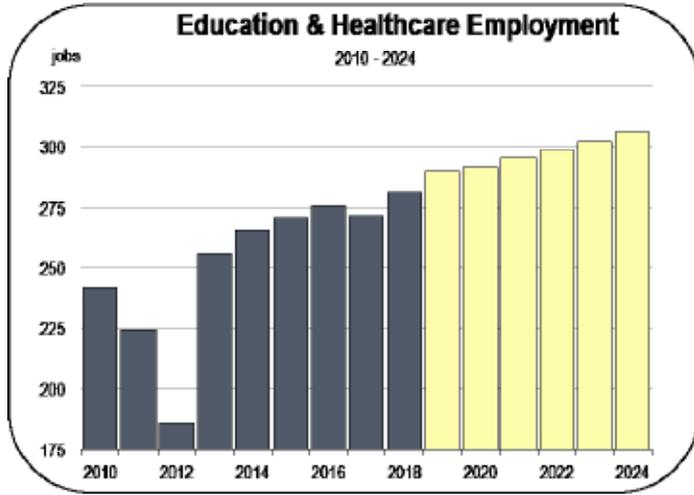
- Government is the largest employment sector in the county, accounting for 50 percent of all wage and salary jobs.
- Government agencies in Trinity County lost approximately 100 jobs between 2012 and 2018.



- The largest entities in the county are:
 - All public K-12 schools (400 employees)
 - County-level government agencies (300 employees)
 - U.S. Forest Service (50–100 employees)
 - California Highway Patrol (20–50 employees)
 - Caltrans (20 employees)
- Future employment levels will be determined by population growth and by the condition of federal, state, and local government budgets.



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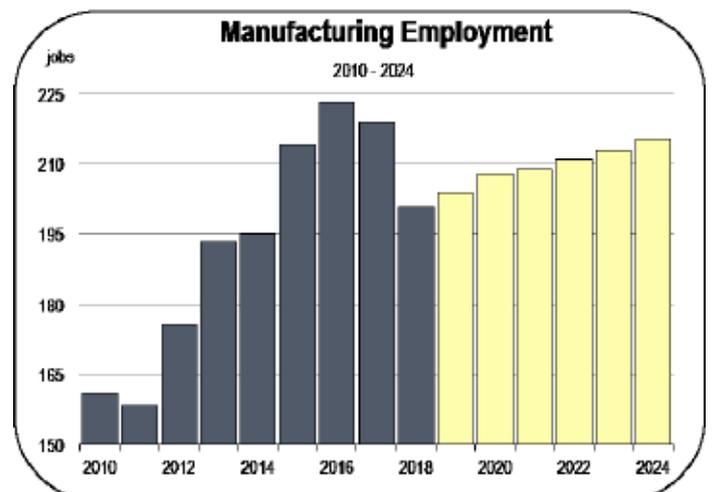
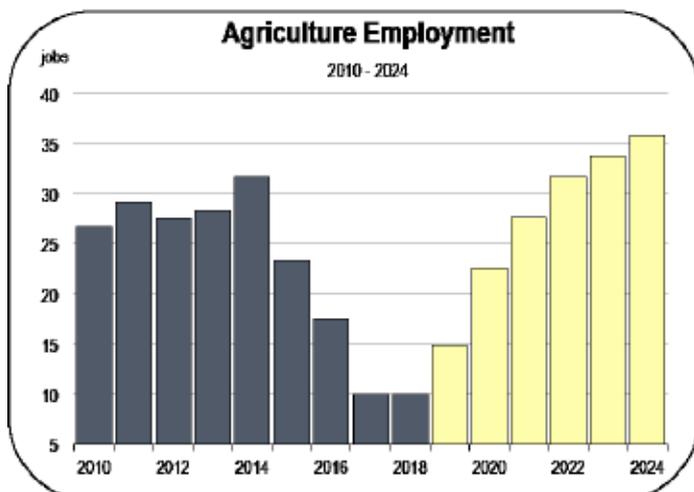
Private Education and Healthcare Employment

- Healthcare agencies have gained approximately 100 jobs since 2012.
- The most prominent employer is Mountain Community Healthcare District, which has 150 employees.
- The private education industry is very small, and neither gains nor loses a substantial number of jobs each year.
- Healthcare employment is expected to continue grow during the 2018–2024 forecast period, rising by approximately 25 jobs.

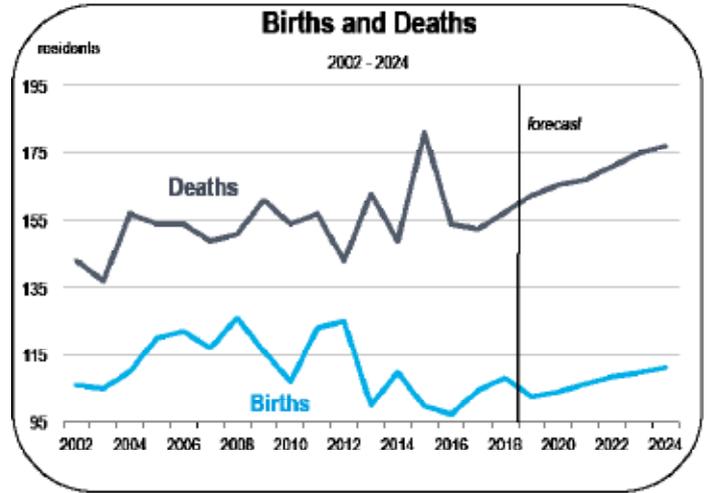
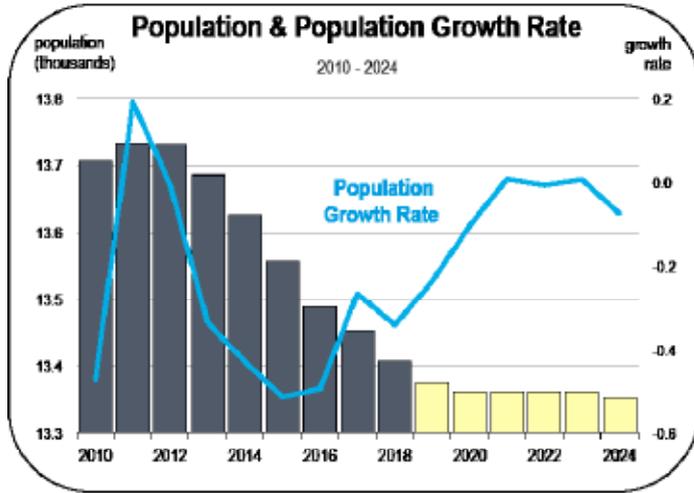
Legal Cannabis

- Under California law, it is now legal to cultivate, manufacture, sell, and use cannabis and cannabis products.

- The state of California offers three broad types of cannabis permits: cultivation, manufacturing, and retail.
- As cannabis businesses across the state obtain permits and enter the legal market, they will impact employment data most prominently in agriculture, manufacturing, and retail. Cannabis workers are typically not counted in official employment data until their firms obtain permits.
- As of October 2019, Trinity County had the fifth largest number of cannabis cultivation permits in California, behind Humboldt, Santa Barbara, Mendocino, and Monterey counties.
- Not all cannabis growers have entered the legal market, and many still grow cannabis without a license. If more obtain permits and enter the legal market, the number of legal cannabis farms in Trinity County could increase substantially.



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- As of October 2019, Trinity County had no legal cannabis retailers or manufacturing establishments
- Despite a lack of legal cannabis retailers, retail employment has been expanding so local stores can provide supplies to the growing cannabis cultivation industry, both legal and non-legal.
- Agriculture employment will begin to increase during the forecast period as more cannabis cultivation businesses enter the legal market. But in 2018 there were only 10 employees in the entire agriculture sector, and it is unlikely that the number of legal agriculture jobs will surpass 100 at any point before the year 2050.

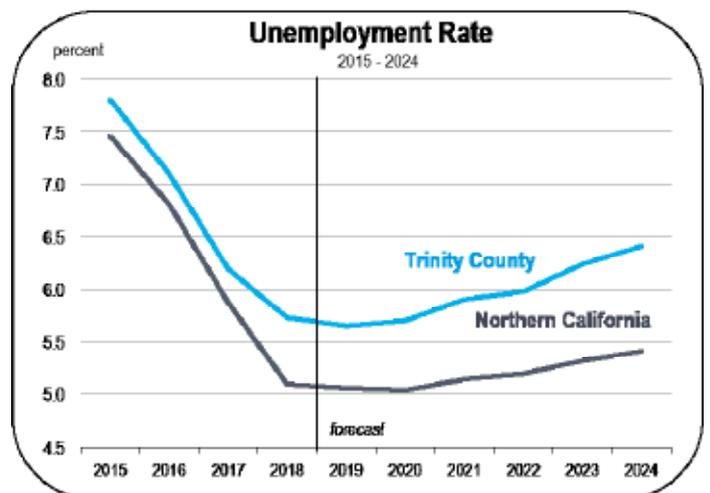
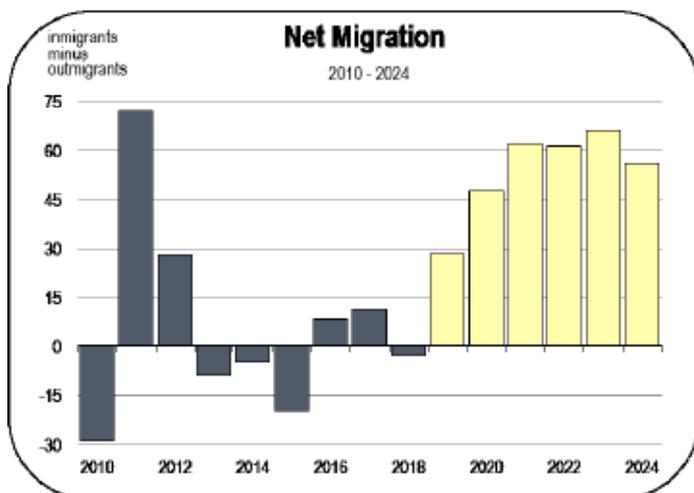
- Between 2012 and 2018, deaths outnumbered births by more than 300, and approximately 20 more people moved out than moved in.
- Between 2018 and 2024, more people will begin to move into the county as the legal cannabis industry provides job opportunities and business prospects. But deaths will continue to outnumber births, and the countywide population will decline by a small amount.

Population Growth

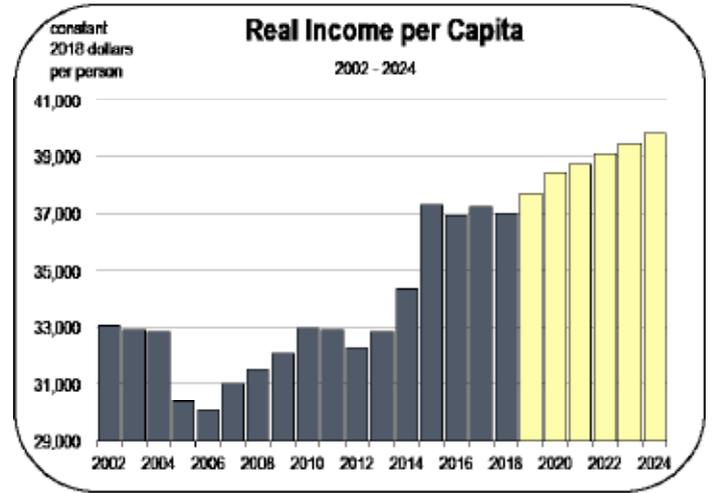
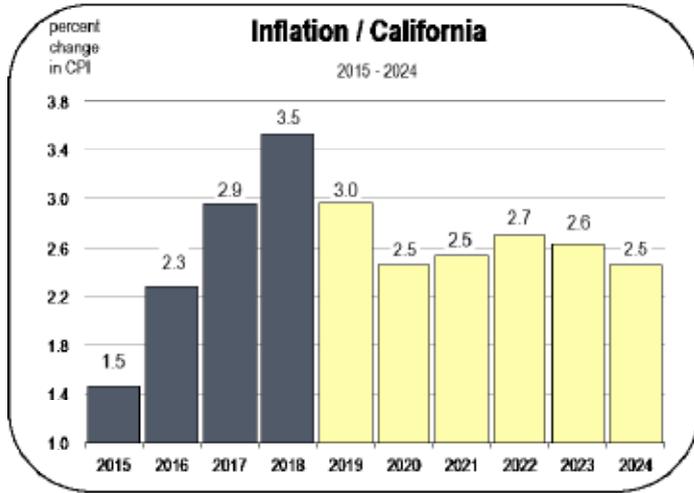
- The Trinity County population is declining because the number of deaths has begun to exceed the number of births, and because more people have moved out of the county than moved in.

Unemployment and Inflation Rates

- The unemployment rate in Trinity County was 5.7 percent in 2018, which is above the average for Northern California.
- The unemployment rate is near its lowest sustainable level and is expected to increase during the 2018–2024 forecast period.



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- Inflation accelerated in 2018 as home prices and energy costs increased across California.
- In 2019 and 2020, inflation is expected to be within a range of 2.0 percent and 3.5 percent.

Income per Capita

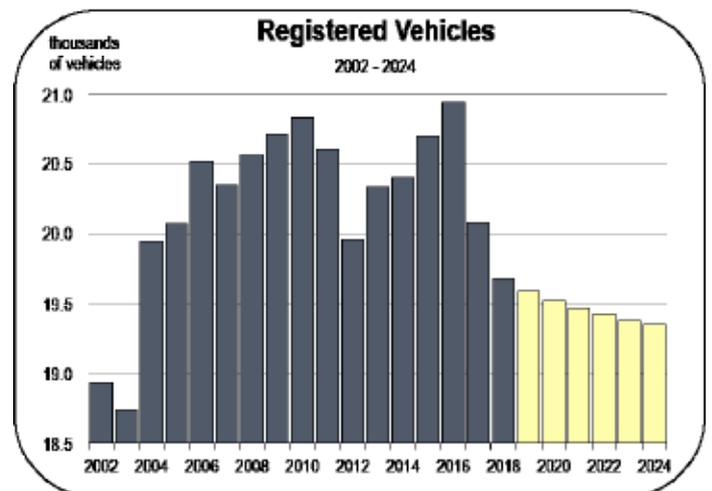
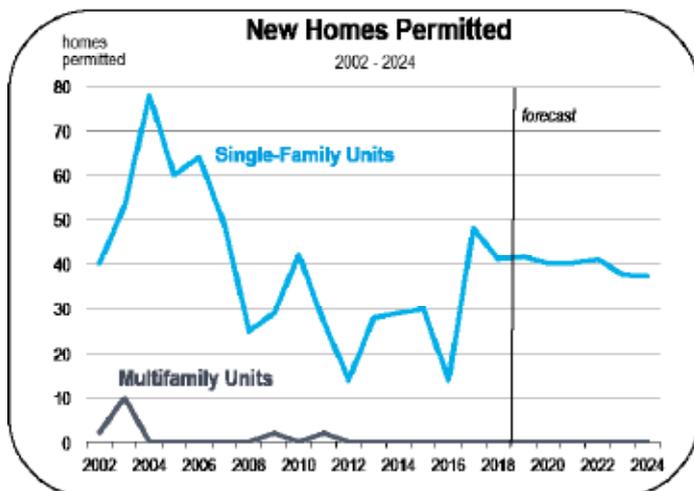
- Income per capita was \$37,000 in 2018, which was well below the Northern California average of \$46,200.
- Over the last six years, real income per capita increased at a rate of 2.3 percent per year.
- Over the next six years, real income per capita is expected to increase by an average of 1.2 percent per year.

New Housing Production

- Trinity County has been impacted by wildfires in the last few years, and the rate of homebuilding has increased to replace structures that were destroyed.
- Homebuilding will remain elevated throughout the 2018–2024 forecast period, with an average of 40 new homes built each year. Virtually all will be single-family homes.

Registered Vehicles

- There were approximately 19,700 registered vehicles in Trinity County in 2018.

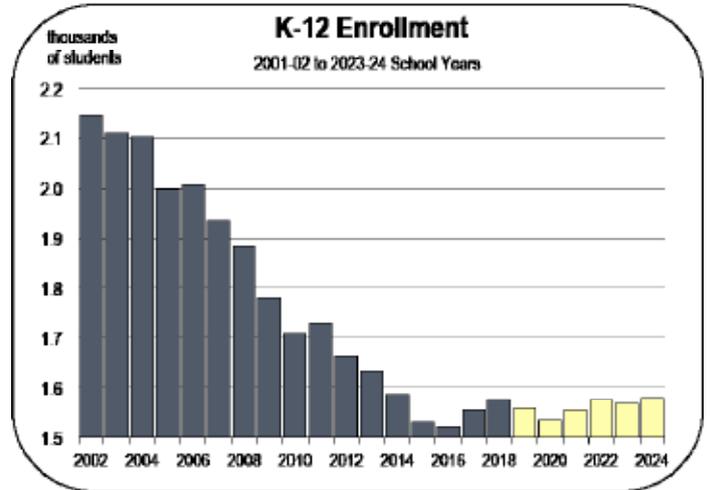


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- By 2024, it is expected that the county will have 19,400 registered vehicles. The number of vehicles will decline because the population will decline.

Public School Enrollment

- In Trinity County, approximately 1,600 students were enrolled in K-12 public schools in 2018.
- By 2024, enrollment is expected to remain near 1,600 public K-12 students.



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Economic Indicators

2015-2018 History, 2019-2050 Forecast

	Population (people)	House- holds (thousands)	Average Household Income (dollars)	New Homes Permitted (homes)	Registered Vehicles (thousands)	Personal Income (millions)	Taxable Retail Sales (millions)	Local Sales Tax (millions)	Real Industrial Production (millions)	Real per Capita Income (dollars)	School Enrollment (thousands)	Births (people)	Deaths (people)
2015	13,556	5.8	\$80,137	30	20.7	\$464.5	\$72.6	\$1	\$55.7	\$37,274	1.5	100	181
2016	13,489	5.8	\$80,624	14	20.9	\$466.6	\$77.6	\$1	\$54.7	\$36,931	1.5	97	154
2017	13,453	5.8	\$83,409	48	20.1	\$482.3	\$76.4	\$1	\$54.9	\$37,235	1.6	104	152
2018	13,407	5.8	\$85,700	41	19.7	\$496.2	\$79.7	\$1	\$50.8	\$37,011	1.6	108	157
2019	13,375	5.8	\$89,107	42	19.6	\$518.4	\$83.5	\$1	\$51.3	\$37,726	1.6	103	163
2020	13,361	5.8	\$92,691	40	19.5	\$541.5	\$89.1	\$1	\$52.7	\$38,411	1.5	104	166
2021	13,362	5.9	\$95,749	40	19.5	\$561.5	\$94.0	\$1	\$53.1	\$38,743	1.6	106	167
2022	13,361	5.9	\$98,913	41	19.4	\$582.4	\$98.2	\$1	\$53.9	\$39,092	1.6	108	171
2023	13,362	5.9	\$102,205	38	19.4	\$604.1	\$101.9	\$1	\$54.9	\$39,478	1.6	110	175
2024	13,352	5.9	\$105,335	37	19.4	\$624.9	\$105.2	\$1	\$55.7	\$39,850	1.6	111	177
2025	13,338	6.0	\$108,225	36	19.3	\$644.4	\$107.3	\$1	\$56.3	\$40,158	1.6	112	180
2026	13,315	6.0	\$111,455	35	19.3	\$665.9	\$108.3	\$1	\$57.0	\$40,612	1.6	113	182
2027	13,291	6.0	\$114,621	34	19.3	\$687.1	\$109.5	\$1	\$57.7	\$41,051	1.6	114	184
2028	13,265	6.0	\$117,485	34	19.3	\$706.6	\$111.7	\$1	\$58.3	\$41,341	1.7	114	185
2029	13,238	6.0	\$120,222	33	19.3	\$725.3	\$114.3	\$1	\$58.7	\$41,529	1.7	116	188
2030	13,210	6.1	\$122,953	32	19.3	\$744.1	\$117.2	\$1	\$59.1	\$41,733	1.7	117	189
2031	13,184	6.1	\$125,666	30	19.2	\$762.8	\$120.2	\$2	\$59.5	\$41,947	1.7	118	190
2032	13,157	6.1	\$128,639	29	19.2	\$783.1	\$123.2	\$2	\$59.8	\$42,140	1.8	120	191
2033	13,130	6.1	\$131,309	27	19.2	\$801.6	\$125.6	\$2	\$60.3	\$42,369	1.8	122	191
2034	13,105	6.1	\$134,255	26	19.2	\$821.6	\$128.4	\$2	\$60.7	\$42,575	1.9	124	191
2035	13,079	6.1	\$137,325	25	19.2	\$842.5	\$131.4	\$2	\$61.1	\$42,756	1.9	125	192
2036	13,054	6.1	\$140,766	24	19.3	\$865.6	\$134.9	\$2	\$61.2	\$42,863	1.9	126	192
2037	13,029	6.2	\$144,387	24	19.3	\$889.9	\$138.6	\$2	\$61.3	\$42,951	1.9	126	191
2038	13,004	6.2	\$147,925	23	19.3	\$913.7	\$142.2	\$2	\$61.4	\$43,065	1.9	126	191
2039	12,980	6.2	\$151,722	22	19.3	\$939.2	\$146.0	\$2	\$61.5	\$43,145	1.9	127	191
2040	12,955	6.2	\$155,545	22	19.3	\$964.8	\$150.0	\$2	\$61.7	\$43,239	1.9	126	190
2041	12,932	6.2	\$159,281	21	19.3	\$989.9	\$153.7	\$2	\$61.8	\$43,362	1.9	126	188
2042	12,910	6.2	\$163,031	20	19.3	\$1,015.2	\$157.4	\$2	\$61.9	\$43,498	2.0	127	187
2043	12,891	6.2	\$166,789	19	19.3	\$1,040.5	\$161.0	\$2	\$62.1	\$43,648	2.0	127	186
2044	12,873	6.2	\$170,444	19	19.3	\$1,065.2	\$164.4	\$2	\$62.3	\$43,826	2.0	128	184
2045	12,858	6.3	\$174,412	18	19.3	\$1,091.9	\$168.3	\$2	\$62.5	\$43,962	2.0	130	182
2046	12,847	6.3	\$178,384	18	19.4	\$1,118.6	\$172.1	\$2	\$62.7	\$44,107	2.0	131	180
2047	12,838	6.3	\$182,459	17	19.4	\$1,146.0	\$175.9	\$2	\$62.9	\$44,245	2.0	132	179
2048	12,833	6.3	\$186,660	16	19.4	\$1,174.2	\$180.0	\$2	\$63.1	\$44,375	2.0	134	176
2049	12,831	6.3	\$190,968	16	19.4	\$1,203.1	\$184.0	\$2	\$63.3	\$44,497	2.0	134	175
2050	12,831	6.3	\$195,394	15	19.4	\$1,232.7	\$188.2	\$2	\$63.5	\$44,613	2.0	135	173

Employment Sectors

2015-2018 History, 2019-2050 Forecast

	Total Wage & Salary	Farm	Construction	Manufac- turing	Transportation & Utilities	Wholesale & Retail Trade employment (jobs)	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
2015	2,740	23	98	214	0	423	48	0	0	271	323	1339
2016	2,720	18	70	223	0	424	50	0	0	276	319	1341
2017	2,690	10	78	219	0	423	48	0	0	272	338	1303
2018	2,650	10	86	201	0	375	40	0	0	282	334	1321
2019	2,700	15	99	204	0	382	40	0	0	290	338	1332
2020	2,740	23	100	208	0	393	40	0	0	291	340	1341
2021	2,760	28	100	209	0	398	40	0	0	295	342	1345
2022	2,770	32	96	211	0	401	40	0	0	299	343	1351
2023	2,780	34	89	213	0	403	40	0	0	302	343	1355
2024	2,790	36	87	215	0	405	40	0	0	306	344	1359
2025	2,800	39	83	217	0	405	40	0	0	310	345	1363
2026	2,810	41	82	218	0	405	40	0	0	313	345	1366
2027	2,820	42	81	219	0	405	40	0	0	316	346	1368
2028	2,820	43	81	220	0	404	40	0	0	318	346	1370
2029	2,830	44	80	221	0	404	40	0	0	321	346	1371
2030	2,840	45	79	222	0	405	40	0	0	324	347	1373
2031	2,840	47	78	223	0	405	40	0	0	327	347	1374
2032	2,850	48	77	225	0	406	40	0	0	330	347	1375
2033	2,850	49	74	226	0	407	40	0	0	333	348	1376
2034	2,860	50	73	227	0	408	40	0	0	335	348	1377
2035	2,860	51	73	228	0	408	40	0	0	338	348	1378
2036	2,870	52	72	228	0	408	40	0	0	341	349	1378
2037	2,870	53	71	229	0	408	40	0	0	344	349	1379
2038	2,880	54	71	229	0	408	40	0	0	347	349	1379
2039	2,880	54	70	230	0	408	40	0	0	349	349	1379
2040	2,880	54	69	230	0	408	40	0	0	352	350	1380
2041	2,890	55	69	230	0	408	40	0	0	355	350	1380
2042	2,890	55	68	230	0	408	40	0	0	358	350	1380
2043	2,890	55	67	231	0	408	40	0	0	361	350	1380
2044	2,900	55	67	231	0	408	40	0	0	363	350	1381
2045	2,900	55	66	231	0	408	40	0	0	366	351	1381
2046	2,900	55	66	231	0	408	40	0	0	369	351	1381
2047	2,900	55	65	232	0	408	39	0	0	372	351	1382
2048	2,910	56	65	232	0	408	39	0	0	374	351	1382
2049	2,910	56	64	232	0	408	39	0	0	377	351	1382
2050	2,910	56	64	232	0	409	39	0	0	380	352	1382

Trinity County Economic Forecast

Socioeconomic Indicators

